

11 September 1968

MEMORANDUM FOR: Deputy Director Personnel

SUBJECT: Cost-of-living Increases

This is in follow-up of our telephone conversation concerning cost-of-living increases. The last Civil Service increase of 1 May 1968 was based on the February 1968 Consumer Price Index of 119.0. The next increase requires a point rise of 3.6 (rounded to the highest tenth) or a monthly index of 122.6. In July the index was 121.5. It is unlikely that August (which should be published by the last week in September) will produce a CPI of 122.6, but there is speculation that it could be reached in September. Assuming the September CPI hits the minimum 122.6 level and this or a higher level is maintained in October and November then a cost-of-living increase would be due those whose annuities commenced on or before 1 February 1969. This would be a known fact by the last week in December under current Bureau of Labor Statistics reporting procedure.

[Redacted Signature]

Assistant Legislative Counsel

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Distribution:

Orig. - Addressee

1 - Subject

1 - Chrono

23 Sep 68 - [Redacted]

OLC/LLM:rw (16 Sept 68)

25 Sep 68 - [Redacted]

19 Nov 68

4 Dec 68 - [Redacted]

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11 September 1968

MEMORANDUM FOR THE RECORD

SUBJECT: H.R. 18786

1. Spoke with Ed Braswell, Senate Armed Services Committee staff, concerning the Senate report on H.R. 18786. He is aware that his statement on the numerical limitations on retirements under the CIA Retirement Act is in error, but isn't bothered by it and explained that it is possible to read it in more than one way. He said he felt the bill may possibly be called up from the calendar today.

2. Later, [ ] called the bill clerk's office to determine if the bill in fact had come up for Senate consideration and was advised that the bill apparently had been passed over. No reasons for this action were obtainable from this source.

3. I then placed a call to Mr. Braswell, the Committee staff member responsible for the bill, in order to use his channels to determine the reasons for this action. He had not returned this call by 1745.

[ ]  
Assistant Legislative Counsel

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